

To,

**Date: 02/02/2026**

**BSE Limited**

Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
PJ Towers, Dalal Street,  
Mumbai – 400 001

**The Calcutta Stock Exchange Limited**

(CSE)  
The Secretary  
7, Lyons Range  
Kolkata- 700001

**Sub: Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2025, under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and nine months ended on 31<sup>st</sup> December 2025, which have been approved by the Board of Directors at their Meeting held on Monday, the 02<sup>nd</sup> day of February, 2026.

The Limited Review Report by the Auditors of the Company is enclosed herewith.

The above-Board Meeting was commenced at 03:30 p.m. and concluded at 04:30 p.m.

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

**For LEAD FINANCIAL SERVICES LIMITED**

**Mansi Sharma**  
**(Company Secretary)**  
**M. No.: A60469**

Statement of Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2025

(Rs. In Lakhs, unless otherwise stated)

	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2025	30.09.2025	31.12.2024	31.12.2025	31.12.2024	31.03.2025
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Audited)
I	Revenue from operations						
	(i) Interest Income	8.76	10.14	10.22	29.24	29.21	37.20
	(ii) Dividend Income	0.00	0.00	0.00	0.00	0.00	0.04
	(iii) Sale of Shares	-	-	-	-	-	1.67
	(iv) Sale of Services	6.00	6.00	6.00	18.00	18.00	24.00
	Total revenue from operations	14.76	16.14	16.22	47.24	47.21	62.91
II	Other Income	-	-	(0.02)	-	0.01	0.29
III	Total Income (I+II)	14.76	16.14	16.20	47.24	47.22	63.20
IV	Expenses						
	(i) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Changes in Inventories of Stock-in-Trade	0.18	0.44	0.37	0.03	(2.36)	(0.43)
	(iii) Employee benefits expense	2.59	2.87	2.39	7.89	6.55	8.43
	(iv) Depreciation and amortisation expense	0.02	0.02	0.03	0.07	0.08	0.10
	(v) Other expenses	7.33	11.19	3.59	21.72	22.86	27.52
	Total Expenses (IV)	10.12	14.52	6.38	29.71	27.13	35.62
V	Profit/ (Loss) before tax (III-IV)	4.64	1.62	9.82	17.53	20.09	27.58
VI	Tax Expense:						
	(1) Current Tax	1.20	0.48	2.46	4.53	5.11	6.85
	(2) Deferred Tax	0.00	-	0.08	0.00	0.09	4.44
	Total Tax Expense	1.20	0.48	2.54	4.53	5.20	11.29
VII	Profit/ (Loss) after tax (V-VI)	3.44	1.14	7.28	13.00	14.89	16.29
VIII	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit or Loss	0.57	(0.63)	(1.20)	2.03	(0.13)	(0.67)
	Income Tax relating to these items	(0.15)	0.16	0.30	(0.51)	0.03	0.17
	(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
	Other Comprehensive Income (net of tax)	0.42	(0.47)	(0.90)	1.52	(0.10)	(0.50)
IX	Total Comprehensive Income for the period/ year (VII+VIII)	3.86	0.67	6.38	14.52	14.79	15.79
X	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00	330.00
XI	Other Equity	-	-	-	-	-	277.27
XII	Earnings per equity share (Face value Rs. 10 each) (Not annualised for interim period)						
	(a) Basic	0.10	0.04	0.22	0.39	0.45	0.49
	(b) Diluted	0.10	0.04	0.22	0.39	0.45	0.49

NOTES:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 2, 2026 and reviewed by the statutory auditors.
- The Company is engaged primarily in NBFC business and accordingly, there are no separate reportable segments as per Ind-AS 108 dealing with Operating Segments.
- The Government of India, with effect from November 21, 2025, notified the Code on Social Security, 2020; the Occupational Safety, Health and Working Conditions Code, 2020; the Industrial Relations Code, 2020; and the Code on Wages, 2019 (collectively, the "Labour Codes"), which replace the existing central labour legislations. Draft rules under the Labour Codes were released by the Ministry of Labour & Employment on December 30, 2025 and are yet to be notified. Based on the Company's assessment, the provisions currently in force do not have a material impact on the financial results of the Company. The financial impact, if any, of the remaining provisions will be assessed upon notification of the final rules and their effective dates.
- Disclosures pursuant to RBI Notification - RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated 24 September 2021: During the Quarter & Nine Months Ended December 31, 2025
  - No loans (not in default) have been acquired through assignment,
  - No loans (not in default) have been transferred through assignment, and
  - No stressed loans have been acquired/ transferred.
- Figures for the previous periods have been regrouped to make them comparable with the current period, wherever necessary.



New Delhi  
February 2, 2026

For and on behalf of the Board of Directors of  
Lead Financial Services Ltd.

(P.C. Bindal)  
(Chairman)

Chairman

**Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company  
pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,  
2015, as amended.**

To  
The Board of Directors  
**Lead Financial Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Lead Financial Services Limited** (the 'Company') for the quarter and nine months ended December 31, 2025 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), including relevant circulars issued by SEBI from time to time.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B G G & Associates  
Chartered Accountants  
FRN:016874N



CA Alok Kumar Bansal  
Partner  
Membership No.092854

UDIN: *26092854KEEYTZ5030*

Place: New Delhi  
Date: February 02, 2026