

Statement of Audited Financial Results for the Quarter and Financial Year ended 31 March 2020

(Rs in Lakhs except per share data)

Particulars	Quarter ended			Year ended	
	31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
Revenue from operations					
(i) Interest Income	1.50	1.50	1.44	6.00	6.02
(ii) Dividend Income	0.01	0.00	0.06	0.06	0.06
I Total revenue from operations	1.51	1.50	1.50	6.06	6.08
II Other income	(0.00)	0.02	-	0.07	11.00
III Total Income (I+II)	1.51	1.52	1.50	6.13	17.08
Expenses					
(i) Finance Costs	0.48	0.84	1.13	2.89	1.13
(ii) Changes in Inventories of Stock-in-Trade	2.38	(0.04)	(0.06)	2.67	0.27
(iii) Employee benefits expense	1.77	2.31	1.43	7.92	8.43
(iv) Depreciation and amortisation expense	-	-	0.03	-	0.11
(v) Other expenses	2.30	2.57	3.12	10.47	13.32
IV Total Expenses (IV)	6.93	5.68	5.65	23.95	23.26
V Profit / (Loss) before tax (III-IV)	(5.43)	(4.16)	(4.15)	(17.83)	(6.18)
VI Tax Expense:					
(1) Current Tax	-	-	-	-	0.24
(2) Deferred Tax	(6.59)	(1.05)	(1.23)	(9.82)	(1.76)
Total Tax Expense	(6.59)	(1.05)	(1.23)	(9.82)	(1.52)
VII Profit/ (loss) after tax (V-VI)	1.16	(3.11)	(2.92)	(8.01)	(4.67)
VIII Other Comprehensive Income (OCI)					
(i) Items that will not be reclassified to Profit or Loss	4.69	0.44	(0.31)	5.07	(0.25)
(ii) Items that will be reclassified to Profit or Loss	-	-	-	-	-
Total Other Comprehensive Income (net of tax)	4.69	0.44	(0.31)	5.07	(0.25)
Total Comprehensive Income for the year (VII+VIII)	5.85	(2.67)	(3.23)	(2.93)	(4.92)
IX Paid-up Equity Share Capital (Face Value Rs. 10/- each)	330.00	330.00	330.00	330.00	330.00
X Other Equity	-	-	-	221.33	224.27
XI Earnings per equity share (Face value Rs. 10 each) (Not annualised)					
(a) Basic	0.04	(0.09)	(0.09)	(0.24)	(0.14)
(b) Diluted	0.04	(0.09)	(0.09)	(0.24)	(0.14)

NOTES:

- 1 The Company has adopted Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act 2013 (the Act) read with the Companies (Indian Accounting Standards) Rules, 2015 from 1 April 2019 and the effective date of such transition is 1 April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the Reserve Bank of India (RBI) (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1 April 2018 and the corresponding figures presented in these results have been restated/ reclassified.

- 2 As required by paragraph 32 of Ind AS 101, net profit & equity reconciliation between the figures reported under Previous GAAP and Ind AS is as under:

(Rs. In Lacs)

a. Particulars	Quarter ended	Year ended
	31st March, 2019	31st March, 2019
Net Profit/ (Loss) after tax as reported under Previous GAAP	(2.92)	(4.67)
Adjustments increasing/(decreasing) net (Profit/ (Loss) after tax as reported under Previous GAAP:		
Fair Value of financial assets at fair value through profit & loss	-	-
Deferred Tax on the above item	-	-
Net Profit/ (Loss) after tax as per Ind AS	(2.92)	(4.67)
Other Comprehensive Income (net of tax)	(0.31)	(0.25)
Total Comprehensive Income	(3.23)	(4.92)

(Rs. In Lacs)

b. Particulars	Year ended
	31st March, 2019
Other Equity as per Previous GAAP	221.88
Adjustment increasing/(decreasing) Other Equity as reported under previous GAAP :	
- Fair value change on financial assets at Fair value through other comprehensive Income (net of tax)	2.39
Other Equity as per Ind AS	224.27

For Lead Financial Services Ltd

Sd/-

3 Given the dynamic nature of the Covid-19 pandemic situation, the carrying value of the Company's Loans and Investments as at March 31, 2020, may be affected by the severity and duration of the outbreak.; however the Company believes that it has taken into account all the possible impact of known events arising out of COVID 19 pandemic in the preparation of financial results.

The extent to which Covid-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are highly uncertain.

4 The statutory auditors of the company have audited the financial results for the year ended 31st March, 2020. An unmodified opinion has been issued and the same is being filed with the Stock exchange alongwith the above financial results.

5 The Company is engaged primarily in the business of financing and accordingly, there are no separate reportable segments as per Ind AS 108 dealing with Operating Segments.

6 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review.

For and on behalf of the Board
For Lead Financial Services Ltd.

Sd/-

P.C Bindal
(Chairman)

Place : New Delhi
Date:- June 29, 2020